PCM

December 1, 2008

Co-owner Boulder Ridge Condominiums Rochester, MI

Dear Co-owner:

At the 2008 Co-owner Annual Meeting your Board President, Christopher Hornbeck, updated those present on the status of the pending Drainage Project and the Special Projects that were completed in 2008. Mr. Hornbeck reported that the Board was working diligently to achieve a cost effective and properly engineered solution to the lack of surface water drainage in the N. E. corner and in doing so this project will not be scheduled until the spring of 2009.

In addition since that meeting your Board has been working with Giffels-Webster Enginers, Inc., who was selected to perform the engineering work on the project. The final survey and drainage improvement plan has been completed and approved by your Board of Directors. With this very important step completed, the work will be sent out for bids this month and scheduled for completion in the Spring of 2009.

Detailed information will be submitted to you when the contractor has been selected and a date set for the drainage work. In the mean time if you have any questions or concerns please feel to contact the undersigned, I remain,

Premier Condominium Management, LLC

945 S. Rochester Rd. Rochester Hills, MI 48307

Phone: 248-601-4242 Fax: 248-601-9945 Very truly yours,
PREMIER CONDOMINIUM MANAGEMENT, LLC
Sylvia Comeau, Community Manager
On Behalf of the Board of Directors

